

CORRESPONDENT LENDING Announcement

26-022: Seller's Guide Update

Date: 09/04/2026

Programs: Merchants Premium Program | Agency | Government

Merchants Bank has updated the Seller's Guide applicable to all MPP Jumbo, Agency and Government loans effective immediately. Changes associated with this update can be referenced in Version History 2.5 shown below. The updated Seller's Guide can be found in the TPO Resource Center.

[TPO Resource Center - Merchants Bank](#)

VERSION HISTORY

EFFECTIVE DATE	VERSION	DESCRIPTION OF CHANGES
9/4/2026	2.5	Page 24, Section Eight: MPP Add c. Loan Recast Loan recasts are ineligible for the Merchants Premium Program. <i>(Recast policy has not changed, policy previously addressed in Underwriting guide.)</i> Page 49, Section Twelve: Servicing Q&A Add an additional Q/A before the General Questions Q. Are loan recasts allowed? If so, what are the requirements? A. Loan recasts are allowed for Conventional loans only (not allowed for MPP or Government loans). The requirements follow: 1. Must be a Conventional loan. 2. Must be current on loan payments. 3. Minimum of 2 mortgage payments must be received by Merchants Bank. 4. Minimum curtailment payment of \$5,000.00. 5. Recast fee payment of \$250.00. 6. Written request from the borrower(s) or loan officer including the curtailment amount. You may use the email noted above, mortgageservicing@bankmerchants.com

For Questions

If you have any questions regarding any information in this announcement, please contact your Merchants Account Executive or Client Manager.

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