

CORRESPONDENT LENDING Announcement

26-017: Not Accepting VantageScore 4.0

Date: 05/04/2026

Programs: Merchants Premium Program | Agency | Government

As a result of the recent industry press release, Fannie Mae and Freddie Mac are implementing a pilot program with a limited number of lenders to allow the use of VantageScore 4.0 effective immediately, with the intent to incorporate FICO Score 10T in the future.

Merchants Bank is not part of the pilot – therefore we will continue to require Classic FICO scores across all underwriting programs and business channels until further notice.

We are excited to implement these future changes and will provide further updates as more information becomes available.

For Questions

If you have any questions regarding any information in this announcement, please contact your Merchants Account Executive or Client Manager.

ADDRESS 410 Monon Blvd., Carmel, IN 46032 | **WEB** www.bankmerchants.com

This document is intended for use by mortgage professionals only and should not be disclosed to or used by consumers or other third parties. This publication contains confidential and proprietary information of Merchants Bank of Indiana. Correspondent should consult with its own legal or compliance counsel to ensure that all Loans sold to Merchants are fully compliant. Correspondent should not rely on Merchants to advise Correspondent of developments in Investor and Insurer requirements and guidelines or Applicable Law.