

CORRESPONDENT LENDING Announcement

25-008: Collateral Shipping Address Change

Date: 07/09/2025

Programs: Merchants Premium Program | Agency | Government

Effective **August 1, 2025**, the shipping address for all collateral packages (original note, endorsement, etc.) being sent to Merchants Bank's custodian, US Bank, will change from **Frederick, MD** to a new facility in **Florence, SC**. See below for the collateral shipping address information.

New Collateral Shipping Address (Effective 8/1/2025)

U.S. Bank Global Corporate Trust Services
Document Custody Services
Attention: Private Certifications – Merchants Bank
1719 Otis Way
Florence, SC 29501

Current Collateral Shipping Address (Valid Through 7/31/2025)

US Bank
Attn: Merchants Bank of Indiana Team
4527 Metropolitan Court, Ste C
Frederick, MD 21704

All collateral packages shipped on or after **August 1, 2025** must be sent to the Florence, SC facility. Please ensure that your company and/or your warehouse bank updates shipping procedures and addresses accordingly to avoid delays in collateral review and certification.

Collateral that is mistakenly sent to the Frederick, MD location after the transition date will still be processed and forwarded to the new location for a limited period.

For Questions

If you have any questions regarding any information in this announcement, please contact your Merchants Account Executive or Client Manager.

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