

CORRESPONDENT LENDING Announcement

25-012: Changes to LLPA's

Date: 09/26/2025
 Programs: Merchants Premium Program

Merchants will be making the following LLPA changes to our MPP Program. Effective for new locks Monday September 29, 2025, we will be making adjustments to our LLPA's for Purchase and Rate Term Refinance transactions. See below for details:

New Purchase Transaction Grid (cells highlighted in blue have been adjusted):

PURCHASE FICO/CLTV LLPA's (All Terms)

FICO	CLTV								
	≤ 50%	50.01 – 55%	55.01 – 60%	60.01 – 65%	65.01 – 70%	70.01 – 75%	75.01 – 80%	80.01 – 85%	85.01 – 89.99%
≥ 800	1.700	1.375	1.200	1.075	1.000	0.900	0.750	-1.125	-1.625
780 – 799	1.700	1.375	1.200	1.000	0.950	0.875	0.750	-1.125	-1.625
760 – 779	1.575	1.250	1.075	0.950	0.875	0.625	0.625	-1.500	-2.500
740 – 759	1.325	1.125	1.000	0.750	0.625	0.625	0.500	-1.750	-2.750
720 – 739	1.200	1.000	0.875	0.750	0.500	0.500	0.250	-2.000	-3.000
700 – 719	0.950	0.750	0.625	0.375	0.375	-0.250	-0.625	n/a	n/a
680 – 699	0.625	0.375	0.125	0.000	-0.500	-0.875	-1.625	n/a	n/a

Change from Current to New for Purchase Transactions:

PURCHASE FICO/CLTV LLPA's (All Terms)

FICO	CLTV								
	≤ 50%	50.01 – 55%	55.01 – 60%	60.01 – 65%	65.01 – 70%	70.01 – 75%	75.01 – 80%	80.01 – 85%	85.01 – 89.99%
≥ 800	(0.050)	0.000	(0.050)	0.075	0.125	0.150	0.000	0.000	0.000
780 – 799	(0.050)	0.000	(0.050)	0.000	0.075	0.125	0.000	0.000	0.000
760 – 779	(0.050)	0.000	(0.050)	0.075	0.125	0.000	0.000	0.000	0.000
740 – 759	(0.050)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 – 739	(0.050)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 – 719	(0.050)	0.000	0.125	0.000	0.000	0.000	0.000	n/a	n/a
680 – 699	0.250	0.125	0.125	0.125	0.125	0.250	0.250	n/a	n/a

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CORRESPONDENT LENDING ANNOUNCEMENT

New Rate Term Refinance Transaction Grid (cells highlighted in blue have been adjusted):

LIMITED CASH-OUT REFI FICO/CLTV LLPA's (All Terms)

FICO	CLTV								
	≤ 50%	50.01 – 55%	55.01 – 60%	60.01 – 65%	65.01 – 70%	70.01 – 75%	75.01 – 80%	80.01 – 85%	85.01 – 89.99%
≥ 800	1.625	1.250	1.000	0.850	0.775	0.725	0.625	-1.250	-1.625
780 – 799	1.625	1.250	1.000	0.800	0.725	0.675	0.625	-1.250	-1.625
760 – 779	1.500	1.125	0.875	0.725	0.650	0.500	0.500	-1.500	-2.500
740 – 759	1.250	1.000	0.875	0.675	0.550	0.500	0.375	-1.750	-2.750
720 – 739	1.125	0.875	0.750	0.625	0.375	0.375	0.125	-2.000	-3.000
700 – 719	0.875	0.625	0.500	0.250	0.250	-0.375	-0.750	n/a	n/a
680 – 699	0.375	0.125	-0.125	-0.250	-0.750	-1.125	-1.875	n/a	n/a

Change from Current to New for Rate Term Refinance Transactions:

LIMITED CASH-OUT REFI FICO/CLTV LLPA's (All Terms)

FICO	CLTV								
	≤ 50%	50.01 – 55%	55.01 – 60%	60.01 – 65%	65.01 – 70%	70.01 – 75%	75.01 – 80%	80.01 – 85%	85.01 – 89.99%
≥ 800	0.000	0.000	0.000	0.100	0.150	0.100	0.000	(0.125)	0.000
780 – 799	0.000	0.000	0.000	0.050	0.100	0.050	0.000	(0.125)	0.000
760 – 779	0.000	0.000	0.000	0.100	0.150	0.000	0.000	0.000	0.000
740 – 759	0.000	0.000	0.000	0.050	0.050	0.000	0.000	0.000	0.000
720 – 739	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 – 719	0.000	0.000	0.000	0.000	0.000	0.000	0.000	n/a	n/a
680 – 699	0.000	0.000	0.000	0.000	0.000	0.125	0.125	n/a	n/a

For Questions

If you have any questions regarding any information in this announcement, please contact your Merchants Account Executive or Client Manager.

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